

BOARD OF TRUSTEES' MEETING
LEXINGTON PUBLIC LIBRARY
February 9, 2022

The regular meeting of the Board of Trustees of the Lexington Public Library was held in the Board Room of the Central Library on Wednesday, February 9, 2022, at 4:30 p.m. Lawrence T. Smith, Library Board Chair, called the meeting to order.

Board members present: Rania Belmadani, Mike Burke, Ralph Coldiron, Stephanie Nallia, Lawrence T. Smith, and Susan Wright. Advisory Board members present: Megan George, Casandra Hockenberry, Louetta Hurst, James Inman, Rebecca Self, and Yajaira West

Library staff present: AnnaMarie Cornett, Chief of Staff; Lori Davis, Workforce Development Manager; Heather Dieffenbach, Executive Director; Anne Donworth, Director of Development; Tonya Head, Director of Access and Strategic Initiatives; Kevin Imai, Director of Human Resources; Karen King, Finance Officer; Christopher Oakford, Executive Assistant; Paige Smith, Development Manager; and Clarissa Thomas, Director of Education

Also present: Rod Brotherton, Friends of the Library; Cassidy Rosenthal, Stites and Harbison; and Melissa Boulton, KDLA

Mr. Smith called the meeting to order.

Ms. Wright moved for approval of the minutes from the January 12, 2022, Board Meeting. Ms. Nallia seconded and the motion carried unanimously.

Ms. Donworth gave the Development Report. She explained that much of January and early February had been spent holding conversations with Council Members about the Village Branch project and the Library in general, and that she had also held meetings with individual Board members and potential donors about the forthcoming capital campaign. She informed the Board that Library Legislative Day was scheduled for Wednesday, March 2, and she concluded by stating that the Foundation received 19 individual gifts in January.

Ms. King gave the Financial Report. As of December 2021, the Library had total assets of \$18,590,000, up \$190,000 month over month and \$4,037,000 year over year. There was \$942,000 in liabilities and a fund balance of \$17,647,000, an increase of \$351,000 over the prior month and \$3,900,000 over the prior year. Revenues for December were \$1,305,000 and expenses were \$877,000, while year-to-date, they were \$7,831,000 and \$6,818,000. This left a bottom line of \$2,247,000. In the Materials Fund, revenues were \$1,163,000 and expenditures were \$1,192,000, while in the Proprietary Fund, revenues exceeded expenditure in the Enterprise Fund by \$8,700 and expenditure exceeded revenue in the Garage Fund by \$50,900. Investments did not materially change in the month of December. A total of \$433,000 had been spent on the Village Branch from the Fund Balance.

Ms. Dieffenbach gave the Director's Report, She began by thanking attendee Melissa Boulton for KDLA's construction grant for the Village Branch, and by introducing the Library's new Workforce Development Manager, Lori Davis. Next, she informed the Board of the sad news of the death of former LPL legal counsel Keith Moorman, and she asked them to join her in congratulating LPL's current legal counsel, Cassidy Rosenthal, on her appointment as Chair Elect of Commerce Lexington. Finally, she directed the Board's attention to two further points: that Lexington Public Library had been selected as one of just 22 libraries chosen from across the United States and Canada to participate in the Urban Libraries Council *Building Equity: Amplify Summer Learning Cohort*, and that AARP Tax Help would be back at four locations this year.

Mr. Smith presented the Chairman's Report. He informed the Board that next month's meeting would be on March 9 at Central.

Ms. Wright presented the Board Development Committee Report and brought forward three motions. First, that the Board should submit five names to Mayor Gorton for appointment to Lexington Public Library's Advisory Board, seconded by Mr. Coldiron and passed unanimously. Second, that the Board adopt two recommended updates to the Library's IT Security policy, seconded by Mr. Burke and passed unanimously. Third, that the Library add Juneteenth be added to the list of holidays for the Library's staff, seconded by Dr. Belmadani and passed unanimously.

Mr. Burke presented the Budget and Finance Committee Report. On behalf of the committee, he brought forward the motion that the Board accept the December 2021 Financial Report, as presented by Karen King. Ms. Wright seconded and the motion passed unanimously. Mr. Burke concluded by confirming that he and Mr. Smith had reviewed the checks and procurement card statements for January with one question and no issues.

There being no further business, the meeting was adjourned at 4:52pm.

Signed: 
Susan Wright, Secretary