

BOARD OF TRUSTEES' MEETING  
LEXINGTON PUBLIC LIBRARY  
March 9, 2022

The regular meeting of the Board of Trustees of the Lexington Public Library was held in the Board Room of the Central Library on Wednesday, March 9, 2022, at 4:30 p.m. Lawrence T. Smith, Library Board Chair, called the meeting to order.

Board members present: Rania Belmadani, Mike Burke, Ralph Coldiron, Stephanie Nallia, Lawrence T. Smith, and Susan Wright. Advisory Board members present: Alex Garcia, Megan George, Casandra Hockenberry, Louetta Hurst, James Inman, Rebecca Self, and Yajaira West

Library staff present: AnnaMarie Cornett, Chief of Staff; Heather Dieffenbach, Executive Director; Anne Donworth, Director of Development; Tonya Head, Director of Access and Strategic Initiatives; Kevin Imai, Director of Human Resources; Karen King, Finance Officer; Christopher Oakford, Executive Assistant; Paige Smith, Development Manager; and Ashley Sipple-McGraw, Eastside Branch Manager

Also present: Rod Brotherton, Friends of the Library; Logan Marksbury, Marksbury Family Foundation

Mr. Smith called the meeting to order.

Mr. Smith moved for approval of the minutes from the February 9, 2022, Board Meeting. Mr. Coldiron seconded and the motion carried unanimously.

Ms. Donworth gave the Development Report. She began by welcoming the members of the Marksbury family who were attending and thanking them for their generosity and support. She then informed the Board that the City had agreed to allocate \$1 million from the American Rescue Plan Act funds to the Village Branch project, and she thanked everyone on the Staff and Board who had helped bring that about. She added that the Foundation had received an additional \$75,000 in donations, that during Library Legislative Day on March 2 she met with 10 of Fayette County's 17 legislators to discuss a wide variety of issues, and that the Library's new STEAM Lab would open on March 24.

Ms. King gave the Financial Report. As of January 2022, the Library had total assets of \$19 million, up \$420,000 month over month and \$3.8 million year over year. There was \$941,000 in liabilities. Revenues for January were \$1,291,000 and expenses were \$927,000, while for the year to date, they were \$9,123,000 and \$6,500,000. This left a bottom line of \$2.6 million. In the Materials Fund, year-to-date revenues were \$1,357,000 and expenditures were \$1,329,000, while in the Proprietary Fund, revenues exceeded expenditure in the Enterprise Fund by \$12,000 and expenditure exceeded revenue in the Garage Fund by \$60,000. Investments did not materially change in the month of January. A total of \$433,000 had been spent on the Village Branch from the Fund Balance.

Ms. Dieffenbach gave the Director's Report. She welcomed the new Advisory Board member, Alex Garcia, and introduced the Library's new Eastside Branch manager, Ashely Sipple-McGraw, to the Board. She then handed over to Chief of Staff, AnnaMarie Cornett, who updated the Board on the work that had done on defining the Library's strategic priorities. Ms. Cornett unveiled eight key areas in which the Library sought either to change or to improve in the short to medium term. They were:

- Develop a diverse, flexible, and highly skilled workforce
- Long-term stability and growth
- Become an institution that "Transforms Lives" and "Supports Personal Growth"
- Develop buildings that are appealing, flexible, and easy to navigate
- Defend intellectual freedom and promote civic engagement
- Board development and advocacy
- Diversity, equity, inclusion, social justice, and anti-racism
- Improve efficiency and capacity

Mr. Smith presented the Chairman's Report. He asked Mr. Garcia and Ms. George, who was beginning her second term on the Advisory Board, to read the oath of office, and informed the Board that the next Board meeting would be on April 13 at the Central Library.

Mr. Burke presented the Budget and Finance Committee Report. On behalf of the committee, he brought forward two motions. First, that the Board accept the January 2022 Financial Report, as presented by Ms. King. Ms. Nallia seconded and the motion passed unanimously. Second, that the Board accept the Staff's recommendation to award the contract for the provision of general counsel and legal services to Lexington Public Library to the firm of Stites & Harbison, PLLC. Mr. Coldiron seconded and the motion passed unanimously. Mr. Burke concluded by confirming that he and Mr. Smith had reviewed the checks and procurement card statements for February with no question and no issues. As part of the same committee report, Mr. Smith then read a Resolution of Gratitude to the Marksbury Family Foundation for its donation to the new Village Branch building project, in which he announced that the new branch, when completed, would be named the Marksbury Family Branch. This came in the form of a motion. Mr. Burke seconded and the motion carried unanimously.

Under Any Other Business, Mr. Brotherton told the Board that the online inventory of the Friends' stock should be complete by the end of March and that the Friends planned to hold a sale between the 7<sup>th</sup> and 16<sup>th</sup> of April.

There being no further business, the meeting was adjourned at 5:06pm.

Signed: \_\_\_\_\_

  
Susan Wright, Secretary